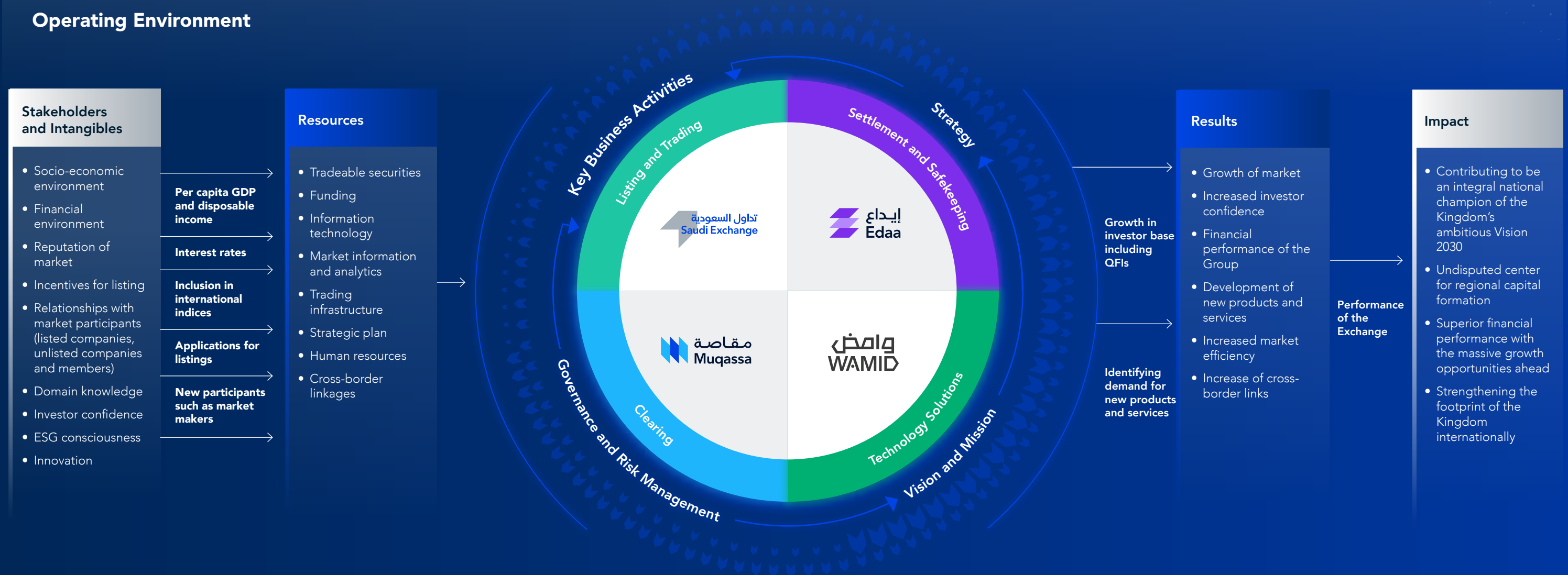


# Business Model

**Saudi Tadawul Group creates sustainable value for its Stakeholders through its robust and proven business model that leverages its unique strengths and proposition across its growing portfolio of subsidiaries, services and solutions**

## Operating Environment



## Listing

- Evaluating and processing applications for IPOs
- Allocating shares to investors following an IPO
- Updating data, information and analytics
- Transferring cash and securities
- Updating depository
- Updating registry

## Trading

- Buy and sell orders placed through members
- Match, buy and sell orders
- Generate trades
- Work out obligations of both parties
- Minimize counterpart risk
- Netting of transactions